

Parent Financial Aid News Flash Spring 2024

**New 2024-2025 Free Application for Federal Student Aid (FAFSA)
is now available 24/7**

Pace University expects to begin receiving student FAFSA results in mid-March.

What's New About it?

- The new FAFSA has been simplified, reducing the number of questions from 108 to as few as 36.
- The new FAFSA formula will result in more students qualifying for Federal Pell Grant funds and other need-based aid.
- Tax information will be imported directly from the IRS eliminating the stress of providing correct tax information!

Terminology Has Changed:

- SAI (Student Aid Index) replaces EFC (Expected Family Contribution)
- FAFSA Submission Summary (FSS) replaces Student Aid Report (SAR)
 - Results from the FAFSA.
- Contributor - anyone required to provide tax information and sign the FAFSA.

What Action Should You Take?

- Complete the 2024-2025 FAFSA form as soon as possible at <http://www.studentaid.gov>.
 - Pace University's priority FAFSA filing date is **March 15, 2024**.

What to Do Before Starting the FAFSA:

- **Confirm legal names, birth dates, social security numbers (SSNs).**
 - Double-check that this identifying information matches what appears on official legal documents for all contributors.
- **Create separate email addresses.**
 - This will ensure that the Department of Education can communicate with all contributors.
- **Remember that all contributors must have an official Federal Student Aid (FSA) ID.**
 - You cannot set up an FSA ID and complete the FAFSA on the same day, so it is important to register for an FSA ID at <http://www.studentaid.gov> before starting the FAFSA.

We are aware of the difficulties some students are experiencing with completing the FAFSA. For additional information on these issues and resolutions being made please check the 2024-2025 FAFSA Issue Alerts webpage.

For additional resources on the new FAFSA form please visit the following sites:

1. [Pace Financial Aid FAFSA website](#)
2. [Department of Education FAFSA Simplification Q&A](#)



Summer 2024 Financial Aid

Summer 2024 forms and applications will be available starting February 7, 2024 on the [Forms and Applications page of our website!](#)

Priority Submission Deadline for the Summer Aid Application is March 22, 2024.

Students must be fully registered for Summer 2024 before submitting their application!

Contact the Financial Aid Office

Monday – Friday 9 AM – 5 PM

Check Pace email regularly!

Phone: (877) 672-1830 | [Submit a Help Desk Ticket](#) | Schedule an Appointment: <https://www.pace.edu/qless>