

## Undergraduate Student Financial Aid News Flash Spring 2024

**New 2024-2025 Free Application for Federal Student Aid (FAFSA)  
is now available 24/7**

**Pace University expects to begin receiving student FAFSA results in mid-March.**

### What's New About it?

- The new FAFSA has been simplified, reducing the number of questions from 108 to as few as 36.
- The new FAFSA formula will result in more students qualifying for Federal Pell Grant funds and other need-based aid.
- Tax information will be imported directly from the IRS eliminating the stress of providing correct tax information!

### Terminology Has Changed:

- SAI (Student Aid Index) replaces EFC (Expected Family Contribution)
- FAFSA Submission Summary (FSS) replaces Student Aid Report (SAR)
  - Results from the FAFSA.
- Contributor - anyone required to provide tax information and sign the FAFSA.

### What Action Should You Take?

- Complete the 2024-2025 FAFSA form as soon as possible at <http://www.studentaid.gov>.
  - Pace University's priority FAFSA filing date is **March 15, 2024**.

### What to Do Before Starting the FAFSA:

- **Confirm legal names, birth dates, social security numbers (SSNs).**
  - Double-check that this identifying information matches what appears on official legal documents for all contributors.
- **Create separate email addresses.**
  - This will ensure that the Department of Education can communicate with all contributors.
- **Remember that all contributors must have an official Federal Student Aid (FSA) ID.**
  - You cannot set up an FSA ID and complete the FAFSA on the same day, so it is important to register for an FSA ID at <http://www.studentaid.gov> before starting the FAFSA.

**We are aware of the difficulties some students are experiencing with completing the FAFSA. For additional information on these issues and resolutions being made please check the 2024-2025 FAFSA Issue Alerts webpage.**

For additional resources on the new FAFSA form please visit the following sites:

1. [Pace Financial Aid FAFSA website](#)
2. [Department of Education FAFSA Simplification Q&A](#)



### Summer 2024 Financial Aid

Summer 2024 forms and applications will be available starting February 7, 2024 on the [Forms and Applications page of our website!](#)

**Priority Submission Deadline for the Summer Aid Application is March 22, 2024.**

You must be fully registered for Summer 2024 before submitting your application!

### Contact the Financial Aid Office

Monday – Friday 9 AM – 5 PM

**Check your Pace email regularly!**

Phone: (877) 672-1830 | [Submit a Help Desk Ticket](#) | Schedule an Appointment: <https://www.pace.edu/qless>