

*Sent on behalf of Regina Beatty.*

All,

## **MILEAGE REIMBURSEMENT RATE**

The 2025 standard mileage rates have been published by the Internal Revenue Service (IRS). The standard mileage rate employees may receive as non-taxable reimbursements, for miles driven on behalf of their employers, has increased to **.70 cents per mile effective January 1, 2025**. Pace University's policy for mileage reimbursement follows Federal guidelines, therefore, in the event the IRS announces standard rate changes throughout the calendar year, our policy, website, and T&E systems will reflect said changes.

These rates apply to electric and hybrid-electric automobiles, as well as gasoline and diesel-powered vehicles.

**Reimbursements to employees for business use of personal automobiles from January 1, 2024, through December 31, 2024, remain at 67 cents per mile.**

Please contact me at [rbeatty@pace.edu](mailto:rbeatty@pace.edu) or x2855 if you have any questions.

Thank you.