



# Fact Sheet

## SOCIAL SECURITY

### 2019 SOCIAL SECURITY CHANGES

#### Cost-of-Living Adjustment (COLA):

Based on the increase in the Consumer Price Index (CPI-W) from the third quarter of 2017 through the third quarter of 2018, Social Security and Supplemental Security Income (SSI) beneficiaries will receive a 2.8 percent COLA for 2019. Other important 2019 Social Security information is as follows:

Tax Rate	2018	2019
Employee	7.65%	7.65%
Self-Employed	15.30%	15.30%

**NOTE:** The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (OASDI) is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion (HI) is 1.45% on all earnings. Also, as of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. The tax rates shown above do not include the 0.9 percent.

	2018	2019
<b>Maximum Taxable Earnings</b>		
Social Security (OASDI only)	\$128,400	\$132,900
Medicare (HI only)	No Limit	
<b>Quarter of Coverage</b>		
	\$1,320	\$1,360
<b>Retirement Earnings Test Exempt Amounts</b>		
Under full retirement age	\$17,040/yr. (\$1,420/mo.)	\$17,640/yr. (\$1,470/mo.)
NOTE: One dollar in benefits will be withheld for every \$2 in earnings above the limit.		
The year an individual reaches full retirement age	\$45,360/yr. (\$3,780/mo.)	\$46,920/yr. (\$3,910/mo.)
NOTE: Applies only to earnings for months prior to attaining full retirement		

age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.	
Beginning the month an individual attains full retirement age.	None

	2018	2019
<b>Social Security Disability Thresholds</b>		
Substantial Gainful Activity (SGA)		
Non-Blind	\$1,180/mo.	\$1,220/mo.
Blind	\$1,970/mo.	\$2,040/mo.
Trial Work Period (TWP)	\$ 850/mo.	\$ 880/mo.
<b>Maximum Social Security Benefit: Worker Retiring at Full Retirement Age</b>		
	\$2,788/mo.	\$2,861/mo.
<b>SSI Federal Payment Standard</b>		
Individual	\$ 750/mo.	\$ 771/mo.
Couple	\$1,125/mo.	\$1,157/mo.
<b>SSI Resource Limits</b>		
Individual	\$2,000	\$2,000
Couple	\$3,000	\$3,000
<b>SSI Student Exclusion</b>		
Monthly limit	\$1,820	\$1,870
Annual limit	\$7,350	\$7,550
<b>Estimated Average Monthly Social Security Benefits Payable in January 2019</b>		
	<b>Before 2.8% COLA</b>	<b>After 2.8% COLA</b>
All Retired Workers	\$1,422	\$1,461
Aged Couple, Both Receiving Benefits	\$2,381	\$2,448
Widowed Mother and Two Children	\$2,797	\$2,876
Aged Widow(er) Alone	\$1,348	\$1,386
Disabled Worker, Spouse and One or More Children	\$2,072	\$2,130
All Disabled Workers	\$1,200	\$1,234