

Example 1

Employee Only Total of 12 Credits for the Tax Year
 School Lubin School of Business
 Program Master of Science (MS)

OSA Tuition and Fees		
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Spring	General Fee (for 5 to 7 credits)	215.00
Spring	Tuition = \$1,230 per credit (6)	7,380.00
Fall	General Fee (for 5 to 7 credits)	215.00
Fall	Tuition = \$1,230 per credit (6)	7,380.00

Conservative Estimate Calculation	
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Total Tuition Benefit (a)	15,190.00
If you are the student, enter 5250. If you are not the student, enter 0. (b)	5,250.00
Total Tuition Liability: (a+b)	9,940.00
Fed: (a+b)*22%	2,186.80
Social Security (FICA SS): (a+b)*6.2%	616.28
Medicare (FICA HI): (a+b)*1.45%	144.13
NY State: (a+b)*9.62%	956.23
NY City: (a+b)*4.25%	422.45
Yonkers Resident: (a+b)*1.61135%	160.17
Total Estimated Additional Tax	\$4,486.06

The maximum number of pay periods the "Total Estimated Additional Tax" can be divided over is 22.

Example 2

Dependent Only Total of 12 Credits for the Tax Year
 School Dyson College of Arts and Sciences
 Program Public Administration, MPA

OSA Tuition and Fees		
Spring	General Fee (up to 4 credits)	150.00
Spring	Tuition = \$1,018 per credit (4)	4,072.00
Fall	General Fee (8 to 11 credits)	290.00
Fall	Tuition = \$1,018 per credit (8)	8,144.00

Conservative Estimate Calculation

Total Tuition Benefit (a)	\$12,656.00
If you are the student, enter 5250. If you are not the student, enter 0. (b)	0
Total Tuition Liability: (a+b)	12,656.00
Fed: (a+b)*22%	2,784.32
Social Security (FICA SS): (a+b)*6.2%	784.67
Medicare (FICA HI): (a+b)*1.45%	183.51
NY State: (a+b)*9.62%	1,217.51
NY City: (a+b)*4.25%	537.88
Yonkers Resident: (a+b)*1.61135%	204.19
Total Estimated Additional Tax	\$5,712.08

The maximum number of pay periods the "Total Estimated Additional Tax" can be divided over is 22.