

**Application for Summer 2020 Federal Financial Aid**

**\*\*Priority Application Deadline: March 23, 2020\*\***

Before you submit this Application you must:

- Be registered for a minimum of 6 credits (combined early summer, Summer I, Summer II & late summer)
- Have a valid 2019-2020 FAFSA on file (2020-2021 FAFSA is also required for PELL and Federal Work Study eligibility)
- Must be meeting Satisfactory Academic Progress Requirements

Important:

- This form is not needed if you plan to finance your entire Summer registration with an Alternative Bank loan
- Merit Awards and Pace Grant are not awarded during the Summer terms
- If you have not registered or are submitting this form past the priority aid deadline your aid may not be available by the Summer billing due date

Last Name	First Name	M.I.	U ID
1. Division: (Check One) <input type="checkbox"/> Undergraduate <input type="checkbox"/> Graduate			
2. Housing: (Check One) <input type="checkbox"/> On-campus <input type="checkbox"/> Commuting <input type="checkbox"/> Online-only			
3. How many credits have you registered for in each Summer session? Early Summer: _____ Summer I: _____ Summer II: _____ Late Summer: _____			
4. Do you expect to graduate at the end of the Summer 2020 semester?			Yes _____ No _____
5. Do you expect to graduate at the end of the Fall 2020 semester?			Yes _____ No _____
6. Were you enrolled for both the Fall and Spring terms of 2019-2020?			Yes _____ No _____
7. Select all of the types of aid you would like to be considered for:			
<input type="checkbox"/> Pell Grant (see attached) <input type="checkbox"/> Federal Stafford Loans: \$_____ (Indicate Amount - Required)			
<input type="checkbox"/> Federal Work Study <input type="checkbox"/> Federal Direct PLUS loan (you must submit the " <a href="#">Parent Loans for Student PLUS – Summer</a> " application to the Financial Aid Office to apply for this loan)			

By checking here I certify that I have been provided with and read the Summer financial aid eligibility guidelines along with the terms and conditions associated with Summer financial aid.

\_\_\_\_\_  
Student Signature (Required)

\_\_\_\_\_  
Date

# Eligibility guidelines/ Terms and Conditions for Summer Financial Aid

## I. Summer Federal Pell Grants: (Minimum of 1 Credit for Consideration - Undergraduate Students only)

All Pell eligible students will be considered for a Summer Federal Pell Grant if one or more of the following applies:

- Must have a valid 2019-2020 AND 2020-2021 FAFSA on file
- Attended part-time during at least one term in the 2019-2020 academic year
- Will be graduating at the end of the Summer 2020 or Fall 2020 semester
- Will be enrolled part-time during the 2020-2021 academic year

## II. Summer Federal Loans: (Minimum of 6 Credits for Consideration)

- To receive a student loan for the Summer 2020 term, you must enroll in at least 6 credits between Early Summer, Summer I, Summer II and Late Summer.
- If you are enrolled in 6 or more credits in one term your loan will be fully credited for that term. If your credits are spread over Early Summer, Summer I, Summer II and Late Summer, your loan will be disbursed over 2 terms and any refund you might be eligible for will not be released until after you have attempted six (6) credits of enrollment.
  - ❖ **IMPORTANT: If you change your Summer enrollment by withdrawing, dropping or switching credits between sessions, your aid is subject to reduction or cancellation.**
- Your student loan borrowing for 2019-2020 (and any prior years) will be reviewed to determine your maximum eligibility for Summer Loan Funds.
- If you accept your federal Stafford loans and are a first time borrower, before your loans can be disbursed you must:
  - ❖ Sign a Master Promissory Note (MPN) and complete Loan Entrance Counseling at [www.studentaid.gov](http://www.studentaid.gov)
  - ❖ You will need your FSA ID to complete your MPN and LEC. If you do not have an FSA ID you can create one at <https://fsaid.ed.gov/>.
  - ❖ **We advise you only borrow what you need for Summer, as your Fall 2018 loan eligibility may be effected.**
- Applications for the **Parent loans for Student (PLUS) - Summer or PLUS loans for Graduate and Professional Students -Summer** can be obtained online at <https://www.pace.edu/financial-aid/forms-and-applications> or from your home campus Financial Aid Office.

## III. Alternative Enrollment:

- To apply for financial aid for alternative enrollment programs such as Study Abroad or Consortium Agreement to attend another institution, you should speak with a financial aid representative to discuss your options and complete the appropriate paperwork.

Contact the Financial Aid Office by phone; (877) 672-1830 opt.1 or email us at [financialaid@pace.edu](mailto:financialaid@pace.edu) if you have questions.

**Note:** If your Academic Year for loans is for the Summer-Fall, you will need to complete a Change Request form to be considered for loans in the Spring 2021 semester.