



PACE UNIVERSITY
ONE PACE PLAZA NEW YORK, NY 10038

Marvin Krislov
President

(212) 346-1098
Fax: (212) 346-1384
mkrislov@pace.edu

December 8, 2017

Dear Pace students, faculty, and staff,

As we venture through finals and round the corner to winter break, I wanted to take a few minutes to share some thoughts and thank you for what has been a rewarding first semester at Pace. I've met thousands of students, faculty, staff, and alumni, and continue to be wowed by your powerful stories—those of hardship and hard work, perseverance and resilience, collaboration and success. You are what drew me to Pace and I am so proud to be part of this community.

While this has been an exciting beginning for me, we all know the challenging year we have faced as a nation. And these are particularly uncertain times for higher education, given the recent proposed overhaul of the Higher Education Act which could affect federal student aid programs by putting caps on loans and ending some loan forgiveness programs as well as the tax reform bill, which would reduce tax benefits and savings for college students by \$65 billion. At Pace, we remain committed to standing together and keeping the doors of opportunity open for all.

This year on Giving Tuesday, more than 560 members of the Pace Community donated to the University, unlocking a \$200,000 gift from the Pace Board of Trustees. Gifts like these help support key academic initiatives and student scholarships, making *Opportunitas* a reality for every student.

I've spent a great deal of time in my first four months learning and talking about the transformative power of a Pace education. Our commitment to providing all students with a quality education that prepares them to make an impact in the marketplace has never been stronger—and our accomplishments reaffirm that. This month, the Pace Fed Team beat out Ivy League schools including Harvard and Princeton to win the National College Federal Reserve Challenge for the third time in four years. I'm sure you've heard or read in the *Chronicle of Higher Education*, *International Business Times*, *The New York Times*, and other publications, Pace was the top-ranked private university in the nation for creating upward economic mobility for our students. The value of a Pace education is its role in ensuring transformative opportunities for all of our students.

With these exciting successes, however, can come stresses. Like winter, finals are coming. For students, you may feel as though the end isn't in sight, but it is and we are here to help you. When I was a first-year student, I received the worst grade of my life in math, but with some help and hard work, I persevered. At Pace, there are an abundance of resources available. Talk to your deans for students and your advisors. During these weeks, remember to get enough sleep, eat well, and take some breaks. The Counseling Center is available to help with stress-management and other educational counseling, or if you just need someone to talk to.

We are always looking to enhance the Pace student experience and to build on our successes. In fact, the progress on the self-study we are conducting in preparation for the University's 2018-2019 decennial review from our regional accreditor, the Middle States Commission on Higher Education, is an opportunity for continued improvement.

As I look forward to 2018, I am excited by the possibilities the New Year will bring and the meaningful work that lies ahead. I wish you and your family a joyful holiday season and a happy and healthy new year.

Sincerely,

A handwritten signature in cursive script that reads "Marvin Krislov". The signature is written in black ink and is positioned below the word "Sincerely,".

Marvin Krislov